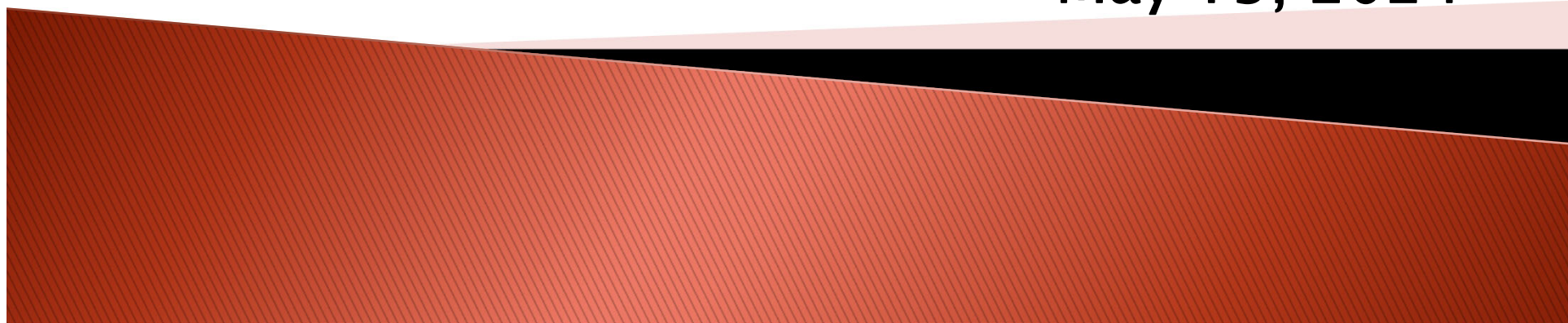




PETERS  
TOWNSHIP  
SCHOOL DISTRICT

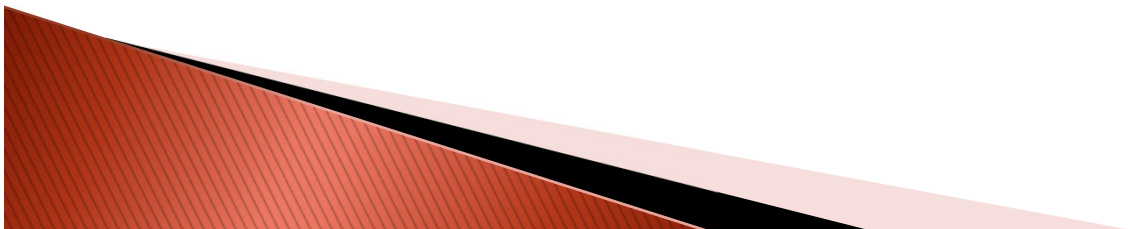
# Finance Committee

May 13, 2024



# Agenda

- ▶ Historic Budget to Actual Variations
- ▶ Review of Preliminary Budget
- ▶ Revenue and Expenditure Updates
- ▶ District Cost per Pupil Benchmarking
- ▶ Homestead/Farmstead Exception



# Historic Budget to Actual Variations

Year	Budgeted Surplus / Deficit	Actual Surplus / Deficit	Variation	Variation % of Budget
2020-21	(\$911,675)	\$29,082	\$940,757	1.32%
2021-22	(\$1,616,306)	(\$507,213)	\$1,109,093	1.49%
2022-23	(\$477,469)	\$1,069,723	\$1,547,192	2.01%
2023-24*	(\$106,856)	\$1,088,654	\$1,195,510	1.49%

\* estimated

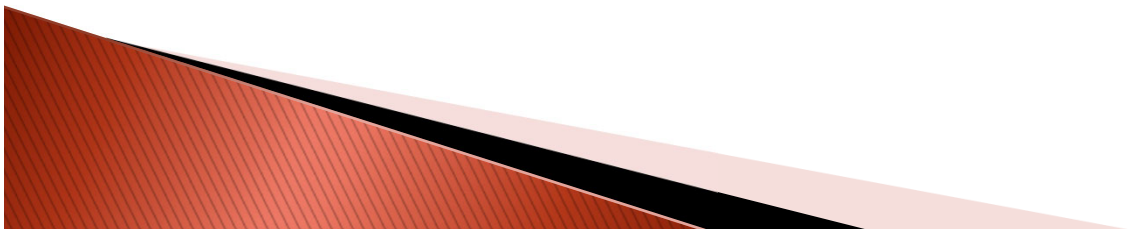
The 4 year average budget to actual variations is 1.58%.

Budgeted revenue and expenditures are developed conservatively with adjustments made on a year-to-year basis taking into account historical variations.

Surplus in 2022-23 was transferred to Capital Project Fund. The Capital Project Fund has no budgeted revenue source and is only funded through transfers from General Fund or borrowing.

# Projected Capital Needs from 2016 Facility Study

○ District – School Buses (2x5)	\$1,250,000
○ Bower Hill – Roof Replacement	\$1,720,000
○ Bower Hill – Paving	\$ 300,000
○ PV – Rooftop A/C	\$ 350,000
○ McMurray – Roof Repairs	\$ 330,000
○ Middle School – Paving	\$1,000,000
○ Total	\$4,950,000



**Preliminary 2024–25 Budget**  
**(April 2024)**  
**NO MILLAGE RATE INCREASE**  
**2024–25 Millage Rate of 15.37**

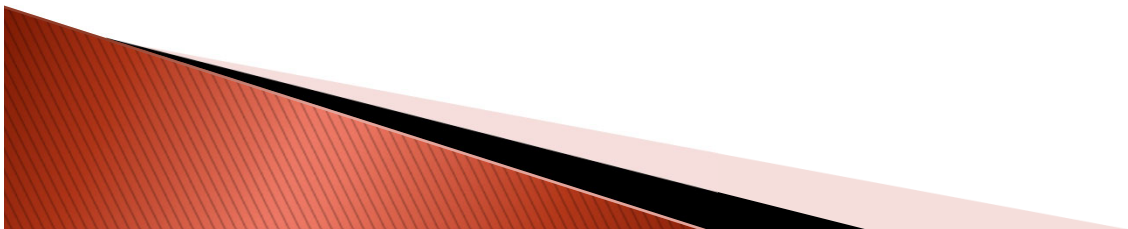
<b>REVENUES:</b>		
6000 Local	\$62,700,359	
7000 State	\$18,998,237	
8000 Federal	\$439,940	
9000 Other	\$15,000	
<b>Total 2024–25 Revenues</b>		<b>\$82,153,535</b>
<b>EXPENDITURES:</b>		
1000 Instruction	\$47,184,890	
2000 Support Services	\$23,898,905	
3000 Operations	\$1,803,883	
5000 Other Financing	\$10,575,090	
<b>Total 2024–25 Expenditures</b>		<b>\$83,462,768</b>
<b>2024–25 Budget Gap</b>		<b>(\$1,309,233)</b>

# Revenue Changes from April 2024

Preliminary Budget April 2024      \$82,153,535

- Current Real Estate      (\$264,501)
- Property Tax Relief      \$222,818
- Title I & II      (\$3,814)

Proposed Final Budget      \$82,108,038

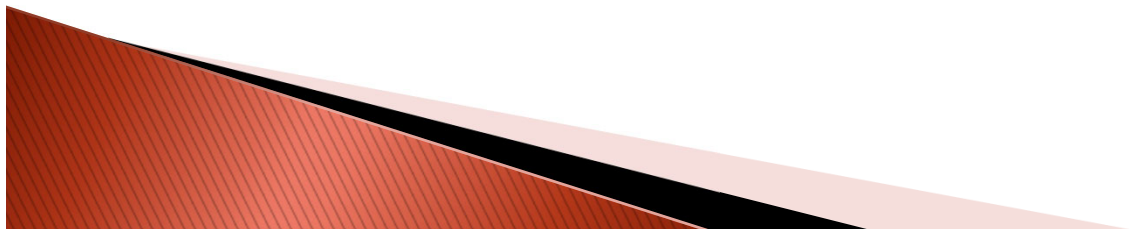


# Expenditure Changes from April 2024

Preliminary Budget April 2024      \$83,462,768

- Healthcare                      (\$111,750)
- Tech Services                      (\$95,000)
- WATCC                              \$45,000
- Curriculum                      (\$149,033)
- Miscellaneous                      (\$10,753)

Proposed Final Budget                      \$83,040,400



# 2021-22 Cost Per Pupil Object Level Comparison

	<b>PTSD</b>	<b>USC</b>	<b>Bethel Park</b>	<b>Canon-Mac</b>	<b>Fox Chapel</b>	<b>Mt. Lebanon</b>	<b>Pine-Richland</b>	<b>South Fayette</b>	<b>Moon</b>
<b>Students</b>	<b>3,939</b>	<b>3,934</b>	<b>3,899</b>	<b>5,309</b>	<b>4,158</b>	<b>5,402</b>	<b>4,550</b>	<b>3,443</b>	<b>3,997</b>
Salaries	\$8,367	\$10,489	\$11,035	\$6,874	\$11,571	\$9,633	\$8,404	\$8,141	\$8,966
Healthcare	\$1,610	\$1,881	\$2,355	\$1,474	\$1,872	\$1,807	\$1,742	\$1,488	\$1,828
Retirement	\$2,891	\$3,601	\$3,815	\$2,383	\$4,004	\$3,331	\$2,942	\$2,798	\$3,011
Other Benefits	\$773	\$1,004	\$869	\$649	\$1,203	\$793	\$796	\$713	\$744
Professional Services	\$694	\$878	\$1,055	\$1,025	\$966	\$762	\$872	\$586	\$943
Purchased Property Services	\$153	\$362	\$392	\$361	\$273	\$141	\$93	\$192	\$167
Utilities	\$392	\$389	\$460	\$335	\$347	\$265	\$345	\$363	\$276
Contracted Transportation	\$387	\$301	\$10	\$290	\$1,102	\$241	\$1,150	\$58	\$731
Insurance	\$62	\$60	\$51	\$64	\$51	\$49	\$56	\$72	\$91
Charter Schools	\$271	\$95	\$462	\$554	\$338	\$129	\$195	\$226	\$345
Other Tuition	\$246	\$343	\$504	\$670	\$428	\$250	\$531	\$409	\$439
Other Purchased Services	\$49	\$146	\$109	\$77	\$81	\$109	\$68	\$97	\$58
Books	\$107	\$33	\$162	\$127	\$92	\$73	\$28	\$44	\$116
Supplies	\$209	\$731	\$595	\$285	\$507	\$659	\$541	\$413	\$443
Equipment	\$178	\$796	\$298	\$253	\$686	\$12	\$7	\$495	\$345
Dues / Fees / Refunds	\$34	\$232	\$250	\$277	\$175	\$15	\$84	\$94	\$340
Debt Service	\$2,641	\$2,548	\$1,837	\$2,201	\$1,393	\$2,093	\$2,022	\$2,494	\$2,594
Other Fund Transfer	\$0	\$931	\$7	\$1,182	\$163	\$170	\$1,015	\$0	\$19
<b>Total Exp. per Pupil</b>	<b>\$19,064</b>	<b>\$24,820</b>	<b>\$24,266</b>	<b>\$19,081</b>	<b>\$25,252</b>	<b>\$20,532</b>	<b>\$20,891</b>	<b>\$18,683</b>	<b>\$21,456</b>



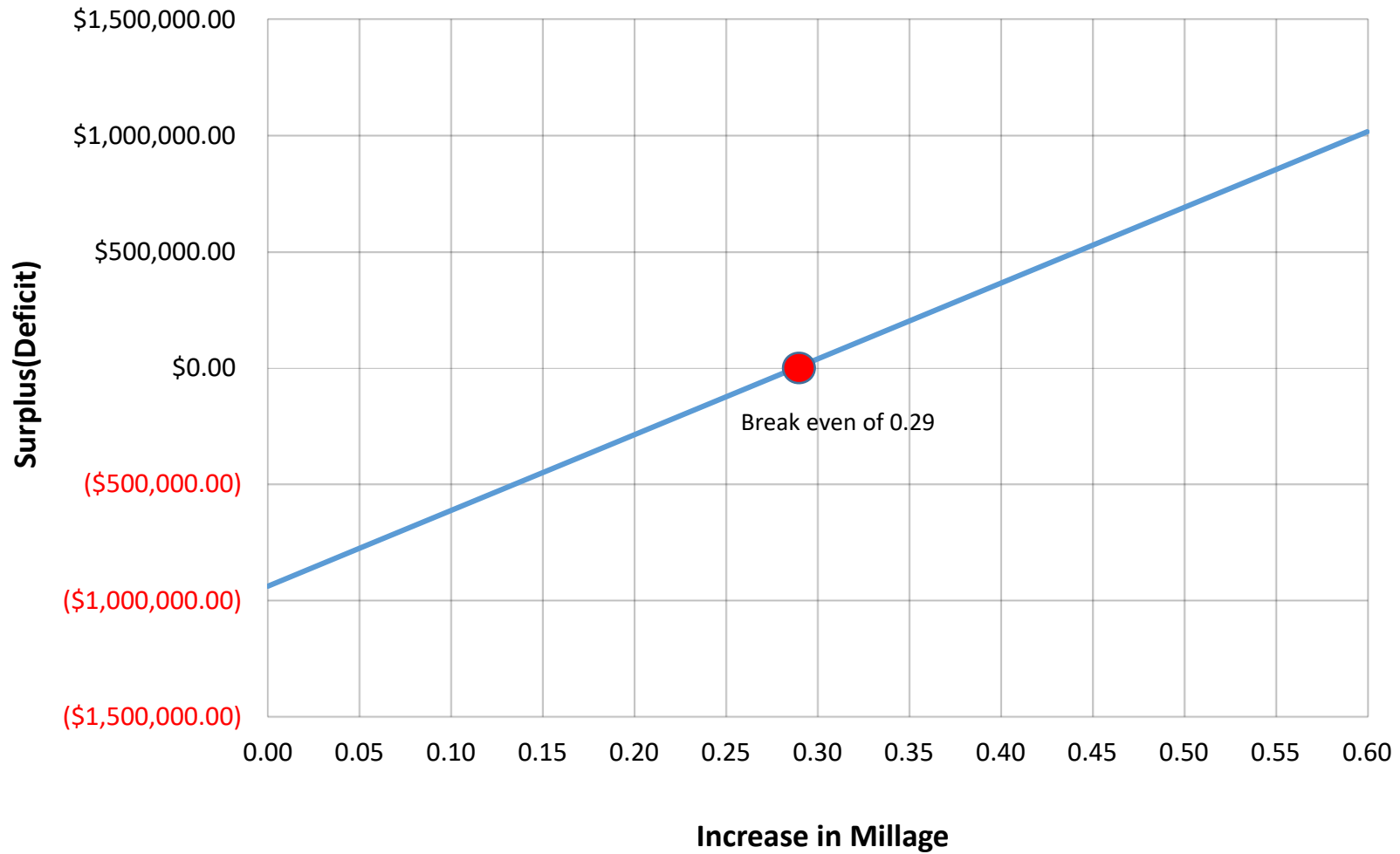
# 2021-22 Cost Per Pupil Function Level Comparison

	<b>PTSD</b>	<b>USC</b>	<b>Mt. Lebo</b>	<b>Canon-Mac</b>	<b>Bethel Park</b>	<b>South Fayette</b>	<b>Moon Area</b>	<b>Fox Chapel</b>	<b>Pine-Richland</b>
<b>Students</b>	<b>3,939</b>	<b>3,934</b>	<b>5,402</b>	<b>5,309</b>	<b>3,899</b>	<b>3,443</b>	<b>3,997</b>	<b>4,158</b>	<b>4,550</b>
Instruction	\$10,746	\$12,474	\$12,457	\$9,493	\$15,072	\$9,650	\$12,211	\$15,189	\$11,880
Support Services - Students	\$783	\$802	\$833	\$542	\$517	\$709	\$703	\$1,180	\$669
Instructional Staff	\$401	\$1,541	\$425	\$224	\$624	\$401	\$877	\$1,216	\$354
Administration	\$991	\$1,515	\$1,233	\$898	\$1,171	\$914	\$1,541	\$1,539	\$1,044
Pupil Health	\$169	\$193	\$178	\$336	\$283	\$173	\$183	\$175	\$244
Business	\$123	\$317	\$179	\$163	\$189	\$254	\$159	\$264	\$146
Operation & Maintenance	\$1,538	\$2,308	\$1,804	\$1,465	\$1,974	\$1,713	\$1,844	\$1,992	\$1,314
Student Transportation Services	\$796	\$1,360	\$346	\$1,349	\$950	\$1,294	\$745	\$1,069	\$1,190
Central	\$386	\$192	\$276	\$349	\$782	\$394	\$50	\$217	\$476
Other Support Services	\$19	\$108	\$15	\$235	\$65	\$12	\$17	\$25	\$19
Operation of Noninstructional Services	\$455	\$530	\$524	\$363	\$406	\$608	\$375	\$704	\$474
Facilities Acquisition, Construction	\$0	\$0	\$0	\$280	\$228	\$0	\$0	\$80	\$14
Refund of Prior Year Revenues	\$16	\$1	\$0	\$0	\$161	\$68	\$139	\$47	\$31
Debt Service	\$2,641	\$2,548	\$2,093	\$2,201	\$1,837	\$2,494	\$2,594	\$1,393	\$2,022
Capital Projects Fund Transfers	\$0	\$899	\$157	\$1,182	\$0	\$0	\$19	\$163	\$1,015
Enterprise Fund Transfers	\$0	\$32	\$13	\$0	\$7	\$0	\$0	\$0	\$0
<b>Total Exp per Pupil</b>	<b>\$19,064</b>	<b>\$24,820</b>	<b>\$20,532</b>	<b>\$19,081</b>	<b>\$24,266</b>	<b>\$18,683</b>	<b>\$21,456</b>	<b>\$25,252</b>	<b>\$20,891</b>

**Proposed Final 2024–25 Budget**  
**NO MILLAGE RATE INCREASE**  
**2024–25 Millage Rate of 15.37**

<b>REVENUES:</b>		
6000 Local	\$62,435,857	
7000 State	\$19,221,055	
8000 Federal	\$436,126	
9000 Other	\$15,000	
<b>Total 2024–25 Revenues</b>		<b>\$82,108,038</b>
<b>EXPENDITURES:</b>		
1000 Instruction	\$47,069,715	
2000 Support Services	\$23,591,777	
3000 Operations	\$1,803,818	
5000 Other Financing	\$10,575,090	
<b>Total 2024–25 Expenditures</b>		<b>\$83,040,400</b>
<b>2024–25 Budget Gap</b>		<b>(\$932,362)</b>

## 2024-2025 Millage Increase Impact



**Proposed Final 2024–25 Budget**  
**MILLAGE RATE INCREASE OF 0.29 MILLS**  
**2024–25 Millage Rate of 15.66**

<b>REVENUES:</b>		
6000 Local	\$63,398,110	
7000 State	\$19,221,055	
8000 Federal	\$436,126	
9000 Other	\$15,000	
<b>Total 2024–25 Revenues</b>		<b>\$83,070,291</b>
<b>EXPENDITURES:</b>		
1000 Instruction	\$47,069,715	
2000 Support Services	\$23,591,777	
3000 Operations	\$1,803,818	
5000 Other Financing	\$10,575,090	
<b>Total 2024–25 Expenditures</b>		<b>\$83,040,400</b>
<b>2024–25 Budget Gap</b>		<b>\$29,891</b>

# Act 1 Homestead / Farmstead

- ▶ Increase in Statewide 2024–25 Property Tax Relief Allocations from \$916,321 to \$1,139,139.

- ▶ Peters Township School District Effect

- 2023–24 \$164.84
- 2024–25 \$204.51
  
- **Additional Relief** \$39.67



# Impact on Homeowners of 0.29 Mill Increase



If your current ASSESSMENT is:	Annual Impact of 0.29 Mill Increase:	Annual Impact less Homestead / Farmstead Increase:
\$100,000	\$29.00	(\$10.67)
\$150,000	\$43.50	\$3.83
\$200,000	\$58.00	\$18.33
\$250,000	\$72.50	\$32.83
\$300,000	\$87.00	\$47.33
\$350,000	\$101.50	\$61.83
\$400,000	\$116.00	\$76.33

